

American 1 Credit Union

Statement of Financial Condition as of 2-28-2026

ACCT. NO.	ASSETS	END OF THIS PERIOD
	Loans:	
701	Loans	\$312,707,431.39
	Unsecured/Line of Credit	25,315,792.76
	Credit Card	105,886,967.02
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	17,597,528.58
	Total:	\$461,507,719.75
719	Less: Allowance for loan losses	-17,876,288.90
	Net:	\$443,631,430.85
729	Accounts Receivable:	
	Accounts Receivable	\$340,650.14
730	Cash:	
731	Cash in bank	151,202,664.30
	Cash on hand	8,776,563.72
	Investments:	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	12,246,030.48
	CLF	1,687,436.97
	Certificates of Deposit	5,226,000.00
	Federal Home Loan Bank	771,468.27
	NCUSIF	5,158,277.18
	Other	635,956.65
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	Prepaid and Deferred Expenses:	
	Insurance & Dues	71,097.96
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	6,102,589.76
770	Fixed Assets: (Net)	
	Land & Land Improvements	5,535,541.66
	Building & Building Improvements	20,868,026.23
774	Furniture & Equipment	2,605,125.37
780	Accrued Income:	
	Loan Interest	2,315,041.97
	Investment Interest	11,645.52
	Insurance Reimbursement	180,000.00
790	Other Assets:	
	VISA	4,752,000.00
	CUSO	231,470.98
	Other	3,260,224.87
	TOTAL ASSETS:	\$675,609,242.88

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$1,238,195.01
	Undistributed Payroll	0.00
	Unpresented Corporate Drafts	321,436.36
	Corporate Checks & Money Orders	4,748,415.57
	HUD Loan & Accrued Interest	0.00
820	Dividends Payable:	
	Dividends Payable	518,921.71
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	3,543.15
860	Other Liabilities:	
	Accrued Employee Benefits	1,378,880.63
	Accrued Conferences	-370.97
	Accrued Marketing & Business Development	3,688,477.71
	Accrued Property Tax	0.00
	Accrued Audit Fee	14,166.68
	Accrued Annual Meeting	500.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	20,802.49
	Clearing Accounts	7,490,105.98
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$19,423,074.32
900	Shares:	
901	Shares & Drafts	\$381,213,901.97
	Certificates	173,727,994.12
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
	Undivided Earnings	96,599,332.71
960	Net Income (Loss):	
	Net Income (Loss)	-62,269.69
	TOTAL EQUITY:	\$656,186,168.56
	TOTAL LIABILITIES AND EQUITY:	\$675,609,242.88

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Treasurer: _____

Officer: _____

AMERICAN 1 CREDIT UNION

Statement of Financial Condition as of
2-28-2026

		Current Month	This Period From 1/1/2026 To Date	Year To Date
100	OPERATING INCOME:			
111	Interest on loans	\$3,021,279.05	\$6,378,259.47	6,378,259.47
113	Income of Loans of Liq. Credit Union	0.00	0.00	0.00
	Total	3,021,279.05	6,378,259.47	6,378,259.47
119	Less -- Interest Refund	0.00	0.00	0.00
	Net	3,021,279.05	6,378,259.47	6,378,259.47
121	Income from Investments	412,273.85	807,656.73	807,656.73
131	Fees and Charges	488,439.36	1,059,676.34	1,059,676.34
151	Misc. Operating Income	1,072,706.66	2,186,672.32	2,186,672.32
	Total Operating Income	\$4,994,698.92	\$10,432,264.86	\$10,432,264.86
200	OPERATING EXPENSES:			
210	Compensation	\$1,400,585.74	\$2,997,279.26	\$2,997,279.26
220	Employee Benefits	505,814.66	1,100,898.46	1,100,898.46
230	Travel & Conference Expenses	33,900.81	65,005.96	65,005.96
	Association Dues	3,385.66	6,771.32	6,771.32
250	Office Occupancy Expenses	240,076.91	447,327.89	447,327.89
260	Office Operations Expenses	891,570.91	1,672,279.65	1,672,279.65
270	Educational and Promotional Expenses	206,318.38	396,656.17	396,656.17
280	Loan Servicing Expenses	35,595.09	103,511.31	103,511.31
290	Professional and Outside Services	17,500.01	35,000.02	35,000.02
300	Provision for Loan Losses	726,991.12	2,260,048.57	2,260,048.57
310	Member's Insurance	0.00	0.00	0.00
320	Federal Supervision and Examination Expenses	8,000.00	16,000.00	16,000.00
330	Cash Over and Short	-2,072.65	-2,390.81	-2,390.81
340	Interest on Borrowed Money	0.00	0.00	0.00
350	Annual Meeting Expense	250.00	500.00	500.00
360	Miscellaneous Operating Expenses	34,549.26	55,227.23	55,227.23
	Total Operating Expenses	\$4,102,465.90	\$9,154,115.03	\$9,154,115.03
	INCOME (LOSS) FROM OPERATIONS:	\$892,233.02	\$1,278,149.83	\$1,278,149.83
	% of Expense before Dividends	67.58%	66.08%	66.08%
400	NON-OPERATING GAINS (LOSSES):	\$0.00	\$0.00	\$0.00
420	Gain (Loss) in Investments	0.00	0.00	0.00
430	Gain (Loss) on Disposition of Assets	-11,400.00	2,900.00	2,900.00
	Total Non-Operating Gains (Losses)	-\$11,400.00	\$2,900.00	\$2,900.00
		0.23%	-0.03%	-0.03%
	INCOME (LOSS) BEFORE DIVIDENDS:	\$880,833.02	\$1,281,049.83	\$1,281,049.83
3800	Dividends	\$628,548.70	\$1,343,319.52	\$1,343,319.52
	% of Dividend Expense	12.58%	12.88%	12.88%
	% of Expense After Dividends	80.39%	78.93%	78.93%
	NET INCOME (LOSS):	\$252,284.32	-\$62,269.69	-\$62,269.69
	% of Net Profit	19.61%	21.07%	21.07%

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		Current Month	Year To Date
100	OPERATING INCOME:		
111	Interest on loans	\$3,021,279.05	6,378,259.47
113	Income of Loans of Liq. Credit Union	0.00	0.00
121	Income from Investments	412,273.85	807,656.73
131	Fees and Charges	488,439.36	1,059,676.34
151	Misc. Operating Income	1,072,706.66	2,186,672.32
	Total Operating Income	\$4,994,698.92	\$10,432,264.86
200	OPERATING EXPENSES:		
211	Salaries	\$1,400,585.74	\$2,997,279.26
221	Pension Plan Cost	58,229.22	214,751.13
222	FICA (Employer's Share)	99,637.78	228,634.23
223	Unemployment Taxes	27,527.39	81,435.66
224	Hospitalization & Dental	320,420.27	576,077.44
231	Employees Travel & Conference	18,484.13	34,172.60
232	Directors & Committee Expense	15,416.68	30,833.36
240	Association Dues	3,385.66	6,771.32
252	Maintenance of Building & Rent	71,285.98	128,111.41
253	Utilities	23,987.16	49,062.38
254	Depreciation of Building & Leasehold Improv.	85,873.26	171,747.92
256	Property Taxes	58,930.51	98,406.18
261	Communications	31,775.70	64,629.92
263	Maintenance of FF & E	27,168.49	50,855.71
264	Stationery and Supplies	1,674.57	3,867.85
264	Printed Forms & Brochures	396.90	1,418.01
264	Office Supplies & Subscriptions	6,204.23	13,688.06
264	Microfilm & Statements & Photocopying	43,251.36	80,370.11
264	Data Processing Supplies	20,466.28	28,536.80
264	Data Processing Fees & Service Center	205,559.98	441,362.96
264	Misc. Expense	7,536.23	22,005.31
265	Insurance	18,453.84	37,457.68
266	Dep. on FF & E	64,434.72	129,004.45
267	CU ID Cards ATM & VISA Expense	447,325.56	767,304.16
269	Bank Services Charges & Armored Car & Alarms	18,623.71	34,379.95
271	Adv. and Promotions	206,318.38	396,656.17
282	Collection Expense	35,595.09	103,511.31
291	Legal Fees	17,500.01	35,000.02
301	Provision for Loan Losses	726,991.12	2,260,048.57
3110	Federal Share Insurance	0.00	0.00
321	Supervision Fees	8,000.00	16,000.00
333	Cash Over & Short	-2,072.65	-2,390.81
340	Interest on Borrowed Money	0.00	0.00
3500	Annual Meeting Expense	250.00	500.00
3700	Charge-Off	33,248.60	52,625.91
379	Misc. Student Loan Exp	0.00	0.00
	Total Operating Expense	\$4,102,465.90	\$9,154,115.03
	Income (Loss) from Operations	\$892,233.02	\$1,278,149.83
	Non-Operating Gains (Losses)	0.00	0.00
	Gain (Loss) Disposition of Assets	-11,400.00	2,900.00
	Total Non-Operation Gain (Loss)	-11,400.00	2,900.00
	Income (Loss) before Dividends	\$880,833.02	\$1,281,049.83
	Dividends	628,548.70	1,343,319.52
	Net Income (Loss)	\$252,284.32	-\$62,269.69